

Leaving a gift in your Will (bequest) information sheet

Your legacy can take many forms. A gift in your Will is a simple and thoughtful way to reflect your commitment to reducing hunger in Canada.

Why leave a gift in your Will (bequest)?

- a Will is the easiest and most effective means to ensure that you fully provide for your family and that your assets are distributed according to your wishes
- other than the cost of preparing your Will, there is no additional cost for you to make a generous gift
- a bequest provides the comfort of knowing your assets are still available for you today if needed
- a gift in your Will allows you to make a tax-effective gift, often eliminating the taxable impact on your beneficiaries

Everyone has their own motivations for leaving a gift to charity in a Will. Leaving a bequest is a way to reflect what you value and will ensure that your final wishes become a reality.

There are a number of ways to leave a bequest:

- **Give a percentage bequest** – this option leaves a percentage of your estate to Food Banks Canada and makes sure that loved ones and outstanding expenses have been taken care of

To leave a portion of your estate to reduce hunger in Canada, the following wording can be used:

"I direct my trustees to transfer _____ percent (or share) of the residue of my estate to Food Banks Canada to be used for its general purposes."

Over please...

- **Leave a specific dollar amount**

Include these clauses when you wish to leave a specific amount or asset:

"I direct my trustees to transfer the sum of \$ _____ to Food Banks Canada for its general purposes."

"I direct my trustees to transfer (identify the personal property to be given, e.g. 500 shares of XYZ stock) to Food Banks Canada for its general purposes."

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We suggest you work with your financial advisor and lawyer who can help to plan a bequest that best fits with your financial and estate situation.

To avoid any misunderstandings with your estate, when drafting your bequest, please use our full legal name and address:

Food Banks Canada
5025 Orbitor Drive, Building 2, Suite 400, Mississauga, ON, L4W 4Y5

Although leaving a bequest in your Will is the most common planned gift made, there are a number of other ways that you can build your legacy with Food Banks Canada and we are happy to speak to you about them. Please contact us:

1-877-535-0958 or by e-mail at info@foodbankscanada.ca

Disclaimer

The information provided is general in nature and not intended to be a substitute for professional legal or financial advice. Food Banks Canada encourages all planned gift donors to seek independent legal and/or financial planning advice.